

## REPORT ON THE CSR ACTIVITIES FORMING PART OF THE BOARD'S REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2017

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

### 1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

#### Brief outline of the CSR Policy:

Greenply Industries Limited has always been committed to embrace sustainable business practices as a core business strategy. On similar lines, Greenply's CSR initiatives are designed with a commitment towards creating a positive change in the society through holistic and sustainable community development programs. The Company's CSR policy has been designed to serve as a guiding light for the futuristic vision and mission of community empowerment, development and sustainable change.

**Vision:** We envision a future where people all over our Country – even in the remote areas – have the opportunity to achieve their full potential in all aspects and improving lives in pursuit of collective development and environmental sustainability. This vision should encompass all CSR activities of the Company.

**Mission:** The Company's mission is primarily to pursue initiatives directed towards enhancing welfare measures of the society based on long term social and environmental consequences of the CSR activities including dedicating time and resources towards social initiatives to ensure equal opportunities and access to everyone in the spheres of education, vocation and healthcare, in order to empower them to achieve their full potential.

The objective of this policy is not only to guide the Company and its people to undertake CSR initiatives, but also to integrate the business processes with social and environmental development. Greenply believes that our CSR policy is a reflection of our faith in socially inclusive and sustainable business practices.

#### Priority Projects

The Company has currently identified the following Priority Projects to be undertaken by the CSR Committee–

1. Promoting education including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
2. Ensuring animal welfare;
3. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
4. Promoting gender equality, empowering women, setting-up homes and hostels for women and orphans;
5. Rural development projects.
6. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;

#### Name of the projects/ programs:

- a. **Sponsoring Girl Child Education**  
Greenply is supporting deserving and talented girls from economically weaker sections of the society, through Udayan Care, West Bengal. Udayan's Shalini Fellowship Programme is a unique academic excellence and personality development programme, which aims to empower girls and women. Its uniqueness lies in the fact that it goes beyond being a usual Scholarship Programme, by not only supporting higher education but also providing regular mentoring and leadership development and inculcating a sense of social responsibility of selected talented girls. During the year under review Greenply Foundation has contributed ₹ 2,80,000/- to Udayan Care, West Bengal.
- b. **Healthcare Project through Mobile Medical Van (MMV)**  
A Healthcare Project undertaken by the Company through Mobile Medical Van (MMV) in the nearby villages of Tizit, Dist- Mon, Nagaland to provide basic diagnostic, medicine, curative, referral and counselling services to the rural

population. The aim of the project is improving access of medical services in the remote areas as well as raising the level of awareness among the community towards healthy and hygienic living.

- c. **Project relating to vocational Skill Development in the domain of Carpentry**  
The project encompasses training to carpenters on skills for new-age wood products, carpentry tools and techniques.

#### The aim of the project is to:

1. Improve livelihood opportunities for existing carpenters
2. Create a talent pool for modern market requirements
3. Promote sustainable trade practices

- d. **Nutritious daily meals for Children**  
Greenply is sponsoring nutritious daily meals for Children of Tiljala, Topsia and its adjoining areas in Kolkata, who are taking education and skill development activities through EKTARA, a Kolkata based Charitable Trust. During the year under review Greenply Foundation has contributed ₹ 21,28,760/- to EKTARA.

- e. **Construction of General Sulabh Sochalaya and Toilets at Government Schools in Lachhmangarh, Rajasthan**  
Greenply has contributed towards Construction of General Sulabh Sochalaya and Toilets at Government Schools in Lachhmangarh, Rajasthan through Lachhmangarh Nagrik Parishad, Lachhmangarh, Rajasthan, a Kolkata based Charitable Trust. During the year under review Greenply Foundation has contributed ₹ 29,67,000/- to Lachhmangarh Nagrik Parishad.

- f. **Comprehensive free and/or subsidized medical services/treatment of high quality to the destitute and needy people**  
Greenply has contributed towards Comprehensive free and/or subsidized medical services/treatment of high quality to the destitute and needy people through Shrimad

Rajchandra Hospital situated at Opposite to S.T. Bus Depot., Dharampur, Dist: Valsad, Gujarat-396 050 (Managed and controlled by Shrimad Rajchandra Sarvamangal Trust, Gujarat). During the year under review Greenply Foundation has contributed ₹ 1,50,00,000/- to Shrimad Rajchandra Sarvamangal Trust.

- g. **Plantation activities**  
The Company is taking plantation activities covered under CSR project in Mon (Nagaland), Pantnagar (Uttarakhand), Morbi (Gujarat), 24 Paragana South (West Bengal) towards Ensuring environmental sustainability.

#### Web link to the CSR Policy of the Company:

[http://www.greenply.com/images/pdf/Corporate\\_Social\\_Responsibility\\_Policy.pdf](http://www.greenply.com/images/pdf/Corporate_Social_Responsibility_Policy.pdf)

### 2. Composition of the CSR Committee:

The Greenply CSR Committee was formed to shape the vision, mission and goal of the company's CSR initiatives. The Committee members are:

- a. Mr. Rajesh Mittal, Managing Director
- b. Mr. Vinod Kumar Kothari, Independent Director
- c. Mr. Shobhan Mittal, Joint Managing Director & CEO
- d. Mr. Upendra Nath Challu, Independent Director

### 3. Average net profit of the Company for last three financial years: ₹ 15362.99 lacs

### 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): ₹ 307.26 lacs

### 5. Details of CSR spent during the financial year:

- (a) Total amount to be spent for the financial year: ₹ 307.26 lacs
- (b) Amount unspent, if any: ₹ 80.42 lacs

(c) Manner in which the amount spent during the financial year is detailed below:

**Through Greenply Foundation, a Trust formed and registered by the Company under the provisions of Indian Trusts Act, 1882:**

1	2	3	4	5	6	7	8
Sr. No	CSR Project or Activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period i.e. 01.04.2016 to 31.03.2017	Amount spent: Direct or through implementing agency
1.	Supporting of a unique academic excellence and personality development programme for deserving and talented girls from weaker socio economic background, aiming to turn them into empowered and dignified woman or 'Shalinis'.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Udayan Shalini Fellowship Programme in Kolkata and neighbouring Districts of West Bengal	₹ 13,20,000 for the period 2014-15 to 2018-19	Direct expenditure: ₹2,80,000	₹ 2,80,000	Through Udayan Care, West Bengal
2.	Mobile Medical Van (MMV) to provide basic diagnostic, medicine, curative, referral and counselling services to the rural population, with the aim of improving access to medical services in the remote areas as well as raising the level of awareness among the community towards healthy and hygienic living.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Healthcare Project through Mobile Medical Van (MMV) in the nearby villages of Tizit, Dist: Mon, Nagaland	₹ 1,36,58,000 for the period 2015-16 to 2017-18	Direct expenditure: ₹ 36,73,847	₹ 36,73,847	Direct
3.	Project relating to vocational Skill Development in the domain of Carpentry	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Delhi, Kolkata and Bhopal	₹ 1,46,81,164 for the period 2015-16 (January 2016 to March 2016) to 2017-18	Direct expenditure: ₹ 45,36,756	₹ 45,36,756	Direct
4.	Nutritious daily meals for Children and one time expansion of Kitchen considering number of children for their education etc.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Nutritious daily meals for Children of Tiljala, Topsis and its adjoining areas in Kolkata	₹ 60,66,750 for the period 2015-16 (October, 2015 to March, 2016) to 2017-18	Direct expenditure: ₹ 21,28,760	₹ 21,28,760	Through Ektara, Kolkata, West Bengal
5.	Construction of General SulabhSochalaya and Toilets at Government Schools in Lachhmangarh, Rajasthan.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Lachhmangarh, Rajasthan	₹30,00,000 for the period 2016-17	Direct expenditure: ₹ 17,62,000	₹ 17,62,000	Through Lachhmangarh Nagrik Parishad, Lachhmangarh, Rajasthan
6.	Comprehensive free and subsidized medical services/treatment of high quality to the destitute and needy people	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water	Through Shrimad Rajchandra Hospital situated at Opposite to S.T. Bus Depot., Dharampur, Dist: Valsad, Gujarat-396 050	₹1,50,00,000 for the period 2016-17	Direct expenditure: ₹ 13,31,000	₹ 13,31,000	Through Shrimad Rajchandra Sarvamangal Trust, Gujarat
7.	Administrative Expenses in respect of CSR activities	Salary of a CSR Staff, Bank Charges, Auditors Remuneration and General Expenses	-	-	₹ 4,88,850	₹ 4,88,850	Direct
8.	Capacity build-up Expenses up to 5% of total CSR Expenses	Consultants Fees	-	-	₹ 6,90,701	₹ 6,90,701	Direct
<b>TOTAL (A)</b>				<b>₹ 1,48,91,914</b>	<b>₹ 1,48,91,914</b>		

**Directly by the Company:**

1	2	3	4	5	6	7	8
Sr. No	CSR Project or Activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period i.e. 01.04.2016 to 31.03.2017	Amount spent: Direct or through implementing agency
1	Plantation activities	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;	Mon (Nagaland), Pantnagar (Uttarakhand), Morbi (Gujarat), 24 Paragana South (West Bengal)	₹1,50,00,000 for the period 2016-2017 and 2017-2018	Direct expenditure: ₹ 77,92,671	₹ 77,92,671	Direct
<b>TOTAL (B)</b>					<b>₹ 77,92,671</b>	<b>₹ 77,92,671</b>	
<b>TOTAL (A+B)</b>					<b>₹ 2,26,84,585</b>	<b>₹ 2,26,84,585</b>	

**About the implementing agencies:**

- Udayan Care, West Bengal: Udayan Care, West Bengal, a Charitable Trust having its office at Alok Kunja, 83 Ballygunge Gardens, Kolkata-700 029, engaged in supporting education and grooming girl students from economically weaker section of society.
- Ektara: Ektara, a Charitable Trust having its office at 31/1, Topsis Road (South), Kolkata-700 046, engaged in providing education opportunity along with nutritious daily meals and awareness on health and hygiene and livelihood training to the woman and children of Tiljala, Topsis and its adjoining areas in Kolkata.
- Lachhmangarh Nagrik Parishad, a Charitable Trust having its office at P-41, Princep Street, 5th Floor, Room No. 524, Kolkata-700 072, engaged in carrying out various charitable activities in the area of health care, sanitation and other related activities.
- Shrimad Rajchandra Sarvamangal Trust having its Headquarters at Shrimad Rajchandra Hospital, Dharampur-396 050, Dist: Valsad, Gujarat and Office at Bhupati Chambers, 3rd Floor, Mathew Road, Opera House, Mumbai 400 004 engaged in carrying out various charitable activities in the area of health care and other related activities.

**6. The reasons for not spending the minimum allocated amount to be spent on the CSR activities of the Company:**

During the year under review, the Company has undertaken CSR activities directly and through its Trust namely GREENPLY FOUNDATION. The Trust has utilized unspent amount lying with it as on 31.03.2016 for the said CSR activities. Further, to maintain the integrity of CSR expenditure, the Company has transferred

₹ 240.00 lacs to the Trust during FY 2016-17. The Company has spent ₹ 226.84 lacs towards CSR activities (directly and through Trust-Greenply Foundation) during the year, which is less than the minimum allocation of CSR being 2% of the average net profit of last 3 financial years amounting to ₹ 307.26 lacs in total. Though the Company has actually contributed more than the aforesaid amount of minimum allocation during FY 2016-2017, however, the same could not be fully utilized by few Implementing Agencies as on 31.03.2017. The Trust has also earned ₹ 7.01 lacs on temporary investment with Banks during FY 2016-17. The unutilized fund lying with the Trust as on 31.03.2017 amounting to ₹ 144.84 lacs (net of liabilities of ₹ 0.45 lacs) and unutilized fund lying with the Implementing Agencies as on 31.03.2017 will be used for CSR activities along with fresh funding, if any, from the Company, during FY 2017-18. The Company is committed to the underlying intent of CSR and is optimistic of meeting its obligations under section 135 of the Companies Act, 2013 and thereby make a positive impact on the society.

**7. The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.**

Signing both on behalf of the Company and the CSR Committee

**Rajesh Mittal**  
Chairman of CSR Committee & Managing Director  
(DIN: 00240900)

Place: Kolkata  
Date: May 29, 2017