

Annexure E
ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. A brief outline of the company's CSR policy.

VRL Logistics Ltd. has always been committed to the cause of social service and has repeatedly channelized a part of its resources and activities, such that it positively affects the society socially, ethically and also environmentally. The Company and its promoters has taken up various Corporate Social Responsibility (CSR) initiatives and enhanced value in the society. Till date, predominantly, these efforts were being directed towards the existing employees of the Company.

With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy became a mandatory requirement. Therefore, the Company seeks to formulate a robust CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of the society.

CSR Objects

The Company firmly believes that CSR is primarily, the responsibility of the Company in relation to the impact of its decisions and activities on the society and also the environment, through a transparent and ethical behavior which is:

- (a) consistent with sustainable development and welfare of society,
- (b) takes into account the expectations of stakeholders, and
- (c) is in compliance with applicable law, and
- (d) is uniformly integrated and practiced throughout the Company.

Scope

In furtherance of its CSR objects, the Company proposed to meet its CSR obligation through a combination of one or more of the following:

- i. CSR activities implemented by the Company on its own,
- ii. CSR activities implemented by the Company through own trust/society or group company trust/society,
- iii. CSR activities of the Company through an external trust/society

2. Composition of the CSR Committee

The Board has duly constituted a CSR Committee and its composition is as under-

Sl. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings held during the year	Number of meetings attended during the year
1	Dr. Vijay Sankeshwar	Chairman and Managing Director	3	3
2	Dr. Anand Sankeshwar	Managing Director	3	3
3	Dr. Prabhakar Kore	Independent Director	3	2
4	Mrs. Medha Pawar	Independent Director	3	3
5	Dr. Raghottam Akamanchi	Non- Executive Director	3	3

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

CSR Policy

The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The Company has also adopted the CSR committee charter. The CSR policy of the Company is hosted on the website of the Company and can be accessed at the below link –

http://www.vrlgroup.in/investor_download/CSR%20POLICY.pdf

The composition of the CSR committee is also available on our website, at http://www.vrlgroup.in/vrl_investor_desk.aspx?display=board_committees

The Board, based on the recommendation of the CSR committee, at its meeting held on May 20th, 2023, has approved the annual action plan / projects for fiscal 2024, the details of which are available on our website, at https://www.vrlgroup.in/vrl_investors_desk.aspx?display=CSR_Annual_Action_Plan

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl.No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be setoff for the financial year, if any (in ₹)
1	2021-22	27,04,502.33	27,04,502.33

6. Average Net profit of the Company as per section 135(5) :

The average net profits for the last three financial years computed as stated under Section 135 of the said act is ₹ 12,637.67 Lakhs.

7. (a) Two per cent Average net profit of the Company as per section 135 (5)

As stipulated under the Companies Act, 2013, the prescribed CSR expenditure i.e 2 % of the amount as in item no.3 above comes to ₹ 252.75 lakhs.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – Nil

(c) Amount required to be set off for the financial year, if any - ₹ 27.05 lakhs (FY 2021-22)

(d) Total CSR Obligation for the Financial Year (7(a) + 7(b) – 7(c). ₹ 225.70 lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Name of Fund	Amount.	Date of Transfer.
2,38,51,247	NIL	NA	NIL		

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project		Project duration.	Amount allocated for the project (in ₹).	Amount spent in the current financial Year (in ₹).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project		(6) Amount spent for the project (in ₹).	(7) Mode of Implementation - Direct (Yes/No).	(8) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	Promoting Sports-Badminton Coaching-Selenite Sports Academy	(vii)	Yes	Karnataka	Dharwad	99,120	Yes	NA	NA
2	Promoting Education-Honararirum paid to Primary School Teachers for teaching poor and deserving students	(ii)	Yes	Karnataka	Dharwad	4,68,000	Yes	NA	NA
3	Education- Education to deserving Student-Swami Vivekanand Yoga Anusandhana Samsthana	(ii)	No	Karnataka	Bengaluru	11,22,500	Yes	NA	NA
4	Education- Education to deserving Student-(Venkatesh M Popale) VISHWASHANTI FOUNDATION	(ii)	No	Karnataka	Hubballi	1,19,050	Yes	NA	NA
5	Contribution towards purchase of computer and printer for shivanand sunkad handicapped person	(ii)	No	Karnataka	Hubballi	85,000	Yes	NA	NA
6	Education-Sense Essence – Braille Project for Visually Blind persons	(ii)	Yes	Karnataka	Dharwad	16,49,968	Yes	NA	NA
7	Education- Contribution towards research and Development for project learning	(ii)	Yes	Karnataka	Bengaluru	15,00,000	No	CENTRE FOR EDUCATIONAL AND SOCIAL STUDIES.	CSR00006087
8	Education- Contribution towards Mobile Science Lab	(ii)	Yes	Nagaland	Kohima	10,00,000	No	INVESTMENT AND DEVELOPMENT AUTHORITY OF NAGALAND	CSR00024598
9	Education- Contribution towards construction of Students hostel	(ii)	Yes	Karnataka	Uttar Kan-nada	9,92,000	No	Vanavasi Kalyana	CSR00001628
10	Sports- contribution towards National Level Sports Event	(vii)	No	Uttar Pradesh	Vamani, Sonbadra, Uttar Pradesh	10,08,000	No	Vanavasi Kalyana	CSR00001628

11	Education- Contribution towards construction of School Building (Mathru Bhoomi-School Building project)	(ii)	Yes	Karna-taka	Uttar Kan-nada	10,00,000	No	DHARMA CHAKRA TRUST	CSR00004631
12	Education- Contribution towards Computer for School Children Project	(ii)	Yes	Karna-taka	Bengaluru	10,50,000	No	VED VIGNAN MAHA VIDYA PEETH	CSR00002469
13	Promoting Women Empowerment- contribution for Vidya Vikas Kendra project and Mahila Swavalambana Kendra Tailoring Centre project	(iii)	Yes	Karna-taka	Koppala	40,00,000	No	LOKAHITA TRUST	CSR00008752
14	Contribution towards Education Expenses of 10 students for one year	(ii)	Yes	Karna-taka	Dakshin Kannada	5,00,000	No	SRIRAM VIDYAKENDRA TRUST	CSR00026141
15	Healthcare Facility- Donation of Medical Equipments of Radiology and ENT Departments for hospital	(i)	Yes	Karna-taka	Bengaluru	20,47,752	No	JAYADEV MEMORIAL RASHTROTTHANA HOSPITAL & RESEARCH CENTRE (A DIVISION OF RASHTROTTHANA TRUST)	CSR00010752
16	Healthcare Facility- contribution towards construction of hospital for free medical treatment to poor persons	(i)	Yes	Karna-taka	Dharwad	5,00,000	No	HUBLI AYURVED SEVA SAMITI	CSR00044594
17	contribution made towards affixing of reflective Collars on Stray Animals at NH-52	(i)	Yes	Ra-jasthan	Jaipur	5,00,000	No	NIWALA SANSTAN	CSR00023875
18	Construction of Yoga Hall Project	(iii)	No	Karna-taka	Vijayapura	20,32,507	Yes	JNANA YOGASHRAMA	NA
19	Healthcare Facility- contribution towards medical treatment of Cancer patient in RB Patil hospital	(i)	Yes	Karna-taka	Dharwad	1,64,807	Yes	NA	NA
20	Healthcare Facility- contribution towards purchase of materials at Laboratory	(i)	Yes	Karna-taka	Haveri	5,00,000	Yes	NA	NA
21	Promoting Sports- Providing support towards Marathon Event	(vii)	No	Karna-taka	Dharwad	5,36,705	Yes	NA	NA
22	Contribution towards installation of 5kw solar power plant	(iv)	No	Punjab	Patiala	386400	Yes	NA	NA
23	Promoting Sports- Participation at International Event held in Australia	(vii)	Yes	Karna-taka	Bengaluru	1,80,000	Yes	NA	NA

24	Education- Education to deserving Student- (Manasa Byali) The Registrar Technology University Hubballi	(ii)	No	Karnataka	Dharwad	3,18,154	Yes	NA	NA
25	Promoting Sports- Contribution towards Table Tennis Sports Event held in Dharwad	(vii)	Yes	Karnataka	Dharwad	1,24,989	Yes	NA	NA
26	Encouraging Women Empowerment- contribution racks, clothes and water purifier to womens association (Shri Maitri Association And Sadan Gruha and Sneha Shikshana and Abhivrudhi Samste	(iii)	Yes	Karnataka	Dharwad	3,66,314	Yes	NA	NA
27	Installation of street light Bulb	(iv)	Yes	Assam	Guwahati	4,22,696	Yes	NA	NA
28	Promoting Sports- Participation at Event held in Guwahati (Shaheen Dharwad)	(vii)	Yes	Assam	Guwahati	42,285	Yes	NA	NA
					TOTAL	2,27,16,247			

(d) Amount spent in Administrative Overheads: ₹ 11,35,000/-

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year: ₹ 2,38,51,247/-
(8b+8c+8d+8e)

(g) Excess amount for set off, if any

Sl No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	2,25,70,330*
(ii)	Total amount spent for the Financial Year	2,38,51,247
(iii)	Excess amount spent for the financial year [(ii)-(i)]	12,80,917
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	12,80,917

*Amount derived from 7(d) above after setting off carry forward eligible.

9. (a) Details of Unspent CSR amount for the preceding three financial year: Nil

Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

Not Applicable

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s) - **Not Applicable**

(b) Amount of CSR spent for creation or acquisition of capital asset - **Nil**